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2008 Economics Challenge Winners!

The 5th Annual Arkansas Economics Challenge was held Thursday, April 3, 2008 at the William J. Clinton Presidential Center in Little Rock. Fifteen teams from seven school districts participated in this academic competition for high school students.

Rivercrest High School, South Mississippi County School District, won first place in the David Ricardo Division, while **Subiaco Academy** won second place. **Huntsville High School**, Huntsville School District, won first place in the Adam Smith Division and **Fayetteville High School**, Fayetteville School District won second place. The first place team in each division participated in the regional competition, which was held on-line this year.

Students having the highest cumulative scores on the individual tests in each division were named "Economics Students of the Year." The winner for the David Ricardo Division was **Joshua Gage**, Subiaco Academy, and the winner for the Adam Smith Division was **Tristan Sokol**, Huntsville High School.

The Economics Challenge was sponsored by **Economics Arkansas**, **R. E. Lee Wilson Trust**, **Clinton Foundation**, **Goldman Sachs Foundation** and the **National Council on Economic Education**. Many thanks to the volunteers for their wonderful assistance with the event! *Congratulations to all the winners!*



Smith Division Winners: Jason Doll, Claudia Richardson, Tristan Sokol, Aidan Baker with teacher Pat Anderson.



Ricardo Division Winners: Josh Fleming, Meg Coffman, John Worsham and Jonathan Bennett. Back row: Scotty Mallard, advisor.

2008 Economics Students of the Year



Joshua Gage
Subiaco Academy



Tristan Sokol
Huntsville High School



ARKANSAS GETS “TRUMPED”!

Event Sponsors

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Thank You, Volunteers!

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Amy Moore
Karm Prock
Amy Smallwood
Shane Spear
Sue Tackett
Ann Taylor
Jo Vanderspikken
Mason Wells

When Donald Trump woke up the morning of May 8th and his assistant told him he was going to Arkansas, he wondered, “*How did I end up going to Arkansas?*” Thanks to the business leaders of Northwest Arkansas, Mr. Trump served as the keynote speaker at a \$100 a plate luncheon to raise money and awareness of Economics Arkansas.

The crowd of 500 was welcomed by **Jim Walton**, long-time board member of Economics Arkansas. He shared, “*Our children deserve to understand the economy and the world in which they will be living and competing.*” Following this welcome, attendees enjoyed a video sharing the mission and impact of the organization. After comments by Sue Owens, Executive Director of Economics Arkansas, Mr. Trump was introduced by **H. Lee Scott**, President and CEO of Wal-Mart.

As part of his introduction, Mr. Scott shared “*Children need to understand the language and the ideas of economics to compete on a global scale.*” This was especially relevant to the teachers and students from area school districts attending the event.

In his keynote speech, Mr. Trump shared, “*Successful people use their resources, trust their gut and do what they love. No matter what you do, no matter where you go, these elements will never change.*” Other key points regarding being successful included: You have to be able to withstand the pressure; Never, ever quit in your life—you have to have “stick-to-itiveness;” Be lucky - “The harder I work, the luckier I get.” Trust your instincts, and get the best people to work for you.

One senior high student from Siloam Springs High School said the part of Mr. Trump’s speech that resonated with him was “don’t give up.” This characteristic will certainly be key to this young man’s success as he enters college in the fall.

Mr. Trump and personal finance author Robert Kiyosake recently co-wrote a book called *Why We Want You to be Rich*. Economics Arkansas tips its hat to these authors who are promoting greater inclusion of economics in the American education system.

The luncheon was a financial success for Economics Arkansas, and it raised awareness of Arkansas’s need for economic and personal finance literacy. We extend our deepest thanks to everyone who supported this outstanding event. Committee members included: **Jim Walton, Bob Boehmler, Nellie Goodman, Dr. Rita Littrell, Robert Spears, Donny Story, Robbie Wilkinson, Richard Winesburg and Twila Witt**. Special thanks to **Dick Trammel** for serving as auctioneer, to the staff of **Sells-Clark Advertising** for sharing their media expertise and to everyone at **Sam’s Club Travel** *powered by Expedia* for arranging the Trump Travel Package, which raised \$10,000 as part of the live auction! **THANK YOU!**



Economics Arkansas Board and Staff meet ‘The Donald’!

Front row: Michael Stafford, ALLTEL; Donald Trump; Chuck Spohn, Fox 16/CW Arkansas and Dr. Jim Rollins, Springdale School District.

Back row: Economics Arkansas staff Elisha Poteet, Donna Wright, Kathy Moore, Sue Owens and Geanie Channell.

Picture Perfect Poster Contest Winners!

Thanks to everyone who participated in the first-ever *Picture Perfect: A Year of Economics* Poster Contest! As a result of the entries received, Economics Arkansas will be creating a 16-month calendar, which will be available at the end of the year. Below is a list of student artists, each of whom received a \$25 gift card along with their teachers! **Congratulations!**

Jared C.	Westside Elementary School	Greenbrier School District
Reese C.	Immaculate Conception	Diocese of Little Rock
Keaton D.	Jessieville Middle School	Jessieville School District
Brayden E.	Midland Elementary	Midland School District
Joshua H.	Baker Elementary	Pulaski County Special S. D.
Mackenzie H.	Apple Glen Elementary School	Bentonville School District
Thomas H.	Immaculate Conception	Diocese of Little Rock
James I.	Jessieville Middle School	Jessieville School District
Landan J.	Helen Tyson Middle School	Springdale School District
Mindy L.	Albright Elementary School	Newport Special School District
Jared M.	Apple Glen Elementary School	Bentonville School District
Tavante M.	Lincoln Middle School	Forrest City School District
Zachary M.	Yocum Elementary School	El Dorado School District
Cody N.	Albright Elementary School	Newport Special School District
Savannah R.	Westside Elementary School	Greenbrier School District
Marcelo S.	John Tyson Elementary School	Springdale School District
Madison V.	Prairie Grove Intermediate	Prairie Grove School District

Staff Development Personnel Seminar

Seventeen educators from school districts across the state attended a Resource Information Seminar March 5 in Little Rock. These staff development personnel learned of the many training opportunities offered by Economics Arkansas to their school districts and teachers. There is no charge for in-service training workshops for **Economics-America** schools. To learn how to become an **EconomicsAmerica** school or to schedule staff development training, please contact Donna or Geanie at 501-682-4230.

Economics & Arkansas History In-service

For two days in February, Economics Arkansas staff provided in-service training for 100 teachers in the Magnolia School District. The topic was *Economics and Arkansas History*, and satisfied the state's requirement of teachers to have two hours of Arkansas History training annually. This training was given at no charge to the school district since they are part of the **EconomicsAmerica** program. Similar training was given to Fayetteville, Bearden, Texarkana and Lake Hamilton school districts.



Exchanging and Networking

Educators who received a Teacher Grant from Economics Arkansas for the 2007-08 school year attended an "Economics Exchange" meeting held May 2 at the Arkansas 4-H Center in Little Rock. Over 30 grant recipients met to discuss their projects and share successes, challenges and brainstorm various adaptations of economics lessons with fellow teachers. In addition, Federal Reserve Bank - Little Rock Branch Economic Education Specialist, Billy Britt, shared "Tips and Tools for Lesson Plan Writing." The day-long workshop is a requirement of all teachers receiving grants, plus recipients are required to enter their projects in the Arkansas Moore Awards Program.

Moore Awards Projects Due:



July 15, 2008



Interested in Receiving a Teacher Grant?

Applications for 2008-09 Teacher Grants are available on-line at www.economicsarkansas.org. Click on the Programs tab and scroll to the "Economic Education Teacher Grants" paragraph.

Program Calendar

July 15, 2008

Moore Awards Projects Due!

August In-Services

Aug. 5 - Huntsville School District

Aug. 7 - So. Mississippi County

Aug. 11-12 - Newport School District

Aug. 13 - West Memphis School District

Aug. 14 - Benton School District

September 12, 2008

Teacher Grant Applications Due!

September 23, 2008

Stock Market Game Extravaganza

Fuller Annex

Little Rock

Sept. 29 - Dec. 5, 2008

Stock Market Game Fall Session!

Please visit our website at www.economicsarkansas.org to learn more about these workshops and events or to register on-line.

HSU ECONOMICS FAIR WINNERS

The M. H. Russell Center for Economic Education at Henderson State University hosted its **15th Annual Economics Fair** Saturday, April 26 at the Garrison Center on campus. Eighteen teams of 3rd-5th graders competed for awards in five categories: Display, Logo, Test, Product and Fun Run. The 5th grade team from **Baker Elementary School**, Pulaski County Special School District, was selected as the Overall Logo Winner, and this design will be featured on the 2009 Economics Fair t-shirts.

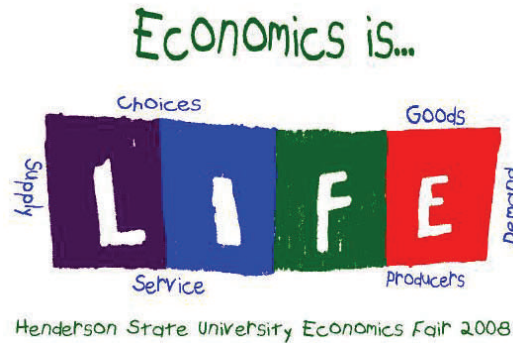
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MARK YOUR
CALENDARS!



The 16th Economics Fair will be held Saturday, April 25, 2009
at the Garrison Center, Henderson State University



State Farm Insurance Supports Economic Education!

Support from **State Farm Insurance** helped underwrite workshops featuring the Virtual Economics® CD-ROM and the *Choices and Changes: In Life, School and Work* curriculum this winter and spring. These workshops trained a total of 71 educators! Economics Arkansas partnered with Centers for Economic Education at UA Little Rock, Arkansas State University and Southern Arkansas University. Economics Arkansas and the Centers are deeply appreciative of this wonderful support! **THANK YOU, STATE FARM!**



State Farm representatives present contribution to Economics Arkansas Executive Director, Sue Owens. Pictured left to right: Andre Pendleton, Sue Owens, Lyn Poinsett, Marcus Wallace and Rico McClarity.

**Congratulations to Central High School for winning
the National Fed Challenge Competition
for the 2nd Consecutive Year!**

(Central High School is part of the Little Rock School District)

Globalization Workshop

The Federal Reserve Bank of St. Louis-Little Rock Branch, Moore Center for Economic Education - U of A Fayetteville and Economics Arkansas partnered to offer a Globalization workshop to 25 secondary teachers on February 20th. Participants received a curriculum guide, professional development credit, substitute reimbursement, plus lesson demonstrations by local classroom teachers.

The workshop was made possible in part by the National Council on Economic Education.

ASU Center Director Receives Award

Dr. Larry R. Dale, Director of the Center for Economic Education at Arkansas State University was awarded the *Outstanding Teacher of the Year Award* from the Academy of Educational Leadership of the Allied Academies of Business Organizations on April 5, 2008. The academy is a professional organization of Colleges and Universities from across America and 14 foreign nations dedicated to research and educational projects related to business. Dr. Dale was also awarded the *Outstanding Conference Paper Award* for his research article entitled "To Tattoo or Not to Tattoo, That is the Question," which examines business and student attitudes toward body art in three states.

Congratulations, Dr. Dale!



ASU Center Director Dr. Larry Dale, pictured right, receives prestigious award.

INVEST IN YOUR HUMAN CAPITAL!

There are still staff development opportunities available! See the listing below and register today!

**Everything is Connected:
Economics and Arkansas History**
July 22-24, 2008, 8:30 a.m.-4:00 p.m.
Monticello Intermediate School
Monticello, AR

Arkansas History is more than a series of events that happened in our past, it is a set of choices with associated costs and benefits that confronted our forefathers in their present. This three-day workshop will provide teachers with the skills they need to help students develop a better understanding of events in our state's history by using basic economic reasoning.

For more info or to register, visit www.economicsarkansas.org and click on the "Calendar & Registration" tab, or call 501-682-4230.



Spotlight on Economics—Lessons in Personal Finance

July 22-23, 2008, 8:30 a.m.—4:00 p.m.
Federal Reserve Bank of St. Louis—
Little Rock Branch
Little Rock, AR

July 24-25, 2008; 8:30 a.m.—4:00 p.m.
Springdale Professional
Development Center
Springdale, AR

For each workshop site, one day will focus on the basic skills students of all ages need to be financially literate. The second day will focus on the ABCs of personal finance.

For more info or to register, visit www.stlouisfed.org/education/conferences.html or contact Julie Kerr at 501-324-8296 or julie.a.kerr@stls.frb.org

Economics for Living

Rogers H. Ford

Superintendent

South Mississippi County School District

Nearly forty years ago, I was introduced to economics as a social science concerned mainly with the description and analysis of production, distribution and consumption of goods and services, which affect all facets of one's life. To summarize this definition, **economics is the science of decision-making.**



The study of economics has driven me to share my passion with the students and teachers in my school district over the last several years. We introduced economics as a semester course in 2000 at the high school, and it became a required course for graduation in 2005. Students have shown a desire to learn economics because it assists with understanding the real world.

I would like to see all school districts in Arkansas require at least one-half credit of economics prior to graduating from high school. If we are serious about the welfare of our citizens, and I believe that we are, then preparing all high school students in scientific problem solving skills is a must. We cannot continue to lead the nation in foreclosures, bankruptcies and garnishments. We must educate our youth to understand that all actions in our lifetime are - directly or indirectly - of a financial nature.

Please join me in campaigning to assure that economics becomes a required subject somewhere between grades 7-12—**it's a good decision!**

"The hands-on, minds-on economic education activities ensure success for my diverse learners...and allows everyone to shine."

Christina Hoisington
Old High Middle School, Bentonville

ECONOMICS ARKANSAS WINS AWARD!

Economics Arkansas was recently recognized at the Stock Market Game™ Symposium in Baltimore as one of the Top 10 states in growth in the percentage of students participating between 2006-07 to 2007-08. Of the 375,648 Arkansas students in grades 4-12, 2,067 participated in the 2007-08 year, representing a 16.47% increase!

This year's Symposium theme was "Building Community Bonds" and coincided with the introduction of bonds as an investment choice on the student trading platform. From the demonstration of basic program elements for the newest coordinators to the sharing of advanced techniques for the more seasoned professionals, the Symposium is



Kathy Floyd, Executive Director of SIFMA Foundation for Investor Education, with Elisha Poteet, Program Assistant and Donna Wright, Associate Director at Economics Arkansas at the recent SMG Symposium.

designed to provide the necessary tools to run an outstanding SMG program.

SMG SYMPOSIUM 2009
June 10-13, 2009
The Canyons - Park City, Utah

A Spring-full of Trivia Challenges!

Washington County

March 13, 2008
Fayetteville Clarion Inn

Event Chairmen:

Dr. Jim Rollins, Springdale School District and **Dr. Bobby New**, Fayetteville School District
Master of Ceremonies: **Larry Olson**, Metropolitan National Bank
Judges: **Dr. Tom McKinnon** and **Dr. Rita Littrell**



Grand Champions
Har-Ber Navy Team
Springdale School District

Participating Businesses and Schools

ARVEST Bank—Fayetteville and Springdale Branches
Bank of Fayetteville
Colliers International
Crossland Construction Company
Farmington School District
Fayetteville School District
Garden Park Apartments
Graduate Sales
Harding University NWAPC
HELPCard
Liberty Bank of Arkansas
Ozarks Electric Cooperative Corp.
Regions Bank
Rolfe Buntaine
Sam's Club—Fayetteville
Springdale Chamber of Commerce
Springdale School District
Stephens, Inc.
WACO Title Company
Wal-Mart Stores—Springdale
Wittenberg, Delony & Davidson Architects

THANK YOU!

Pulaski County

April 8, 2008
Crowne Plaza—Little Rock

Event Chairman:

Chuck Spohn, FOX 16/CW Arkansas
Master of Ceremonies: **Neal Gladner**, U. S. Stations—Hot Springs
Judges: **Cord Rapert** and **Ed Trauschke**



Grand Champions:
Mainstream Technologies

Participating Businesses and Schools

Aristotle, Inc.
Arkansas Business
ARVEST Bank
Bale Honda
Bank of the Ozarks
Compsys
Cross, Gunter, Witherspoon & Galchus
Deltic Timber Corporation
Entergy Arkansas
Friday, Eldredge & Clark
Mainstream Technologies
Metropolitan National Bank
Moore Stephens Frost
Nabholz Construction
PDC Companies
Pulaski Technical College
Quattlebaum, Grooms, Tull & Burrow
Regions Bank
Robinson High School Senators
St. Vincent Health System
Telcoe Federal Credit Union
Bruce Thalheimer—Chainwheel
Twin City Printing
VCC

El Dorado

April 1, 2008
South Arkansas Arts Center

Event Chairmen:

Magen Parker, Murphy Oil Corporation and **John Dews**, Simmons First Bank
Master of Ceremonies: **Dean Inman**, SouthArk Community College
Judges: **Mayor Mike Dumas**, **The Honorable George Van Hook** and **Troy Barrios**



Grand Champions:
El Dorado School District

Participating Businesses and Schools

Always Bloomin' Flower Shop
AmerCable, Inc.
BancorpSouth
Chemtura
Clean Harbors
Coldwell Banker Robinson Real Estate
CMI Insurance
Deltic Timber Corporation
El Dorado Chamber of Commerce
El Dorado Chemical Corporation
El Dorado High School
El Dorado News-Times
El Dorado School District
First Financial Bank
HEPCO
Lion Oil Company
Medical Center of South Arkansas
Murphy Oil Corporation
Regions Bank
Simmons First Bank
South Arkansas Community College

STOCK MARKET GAME™ SPRING 2008 WINNERS

Winners of the spring 2008 Stock Market Game™ were honored at an awards luncheon May 7, 2008 at ALLTEL Arena in North Little Rock. First place winners for each Region are listed below, and a complete list of winners is available via www.economicarkansas.org.

REGION I

ELEMENTARY

East Hills Middle School, Greenwood School District

JUNIOR HIGH

Randall G. Lynch Middle School, Farmington School District

SENIOR HIGH

Shiloh Christian School, Private

REGION II

ELEMENTARY

Bradley Elementary School, Bradley School District

JUNIOR HIGH

Cutter Morning Star High School

Cutter Morning Star School District

SENIOR HIGH

Harmony Grove High School, Harmony Grove School District

REGION III

ELEMENTARY

Central Arkansas Christian School, Private

JUNIOR HIGH

North Little Rock High School - East Campus

North Little Rock School District

SENIOR HIGH

McClellan Magnet High School, Little Rock School District

REGION IV

ELEMENTARY

Bald Knob Middle School, Bald Knob School District

JUNIOR HIGH

Bald Knob Middle School, Bald Knob School District

SENIOR HIGH

McCrary High School, McCrary School District

Spring 2008 Stock
Market Game™

Arkansas Securities Department
Wal-Mart Stores, Inc. and Sam's Club
Merrill Lynch
Morgan Stanley
SIFMA-South Central/Southern District

Stephens, Inc.
Link Investments Services,
First National Bank of Crossett
Riceland Foods Foundation
Farmers Bank & Trust

Y. E. S. for Arkansas

"Youth Entrepreneur Showcase"

Y.E.S. is a statewide business plan competition for students in grades 5-8. Teams of 2-5 students work with a teacher to create a business plan for a new product or service. Trophies and cash prizes are awarded in four categories: Business Plan, Marketing, Retail Booth Display and Most Innovative Product.

Important Dates:

Sept. 29: "Intent to Compete Forms" due

Oct. 31: Business Plans due

Nov. 18: Top 25 Teams announced

Dec. 12: Marketing Piece due

Jan. 16, 2009: Expo Event at McCain Mall

Official Rules/Requirements can be found at www.yesforarkansas.com

Sponsors: Arkansas Capital Corporation,
Economics Arkansas, Regions Bank &
Wilbur D. Mills Educational Co-op.

Memorials and Honorariums

The following contributions have been made to Economics Arkansas in memory of or in honor of a loved one.

In Memory of Louis Austin Graham II

Andrea Allmon, Melissa Bradley, Julian Critz Jr., Mr. and Mrs. Joey Dean, Karen Dennis, Pam Gadberry, Diana Gray, Mr. and Mrs. Bobby Hargis, Linda Healy, Mona Filat Khairi, Kathy Moore, Ed and Sue Owens, Debra Puryear, Sonya Schmidt and Mr. and Mrs. Jim Wood.

In Memory of Doyle Terrell

Mr. and Mrs. Denny McConathy

In Honor of Madison and Suzanne Murphy

Dr. Steve Scott and Cleifton Vaughan

In Honor of Jennifer Leanne Mann

Kenneth D. Mann

In Honor of Sheila Humphrey

Randall, Krista, Luke and Hannah Hinton



Sincere Condolences...

are extended to the family of long-time board member, **Mike Wilson**, who was an ardent supporter of Economics Arkansas since 1971. Mr. Wilson was chief executive of Lee Wilson & Company in Mississippi County, and he also served as Mayor of Wilson, Arkansas.



ECONOMICS ARKANSAS

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www.economicsarkansas.org

Education for Real Life!

COMMUNITY FUNDRAISING LUNCHEON SUCCESS!

On February 27th, R. Madison Murphy and John Dews, hosted a fundraising luncheon for business leaders and friends in El Dorado to raise both financial support and awareness of the need for economic and financial literacy education. Over 30 people attended the luncheon program at the El Dorado Golf & Country Club. They learned Economics Arkansas's mission and heard from local educators how teaching economic concepts has given them an exciting and relevant teaching tool.



The audience was treated to a clip from John Stossel's "Microeconomics" video to demonstrate one of the many types of resources Economics Arkansas is giving to educators, which assists them in teaching economic concepts to their students. Thanks to everyone who participated in and contributed to this wonderful luncheon!

Adrian Knapper, El Dorado teacher and Master Economics Teacher shares the impact of economic education with audience.

Upcoming Trivia Challenges

September 25, 2008

Fort Smith Trivia
Immaculate Conception
Parish Facilities

October 23, 2008

Green County Trivia
Paragould High School
Auditorium

April 2, 2009

El Dorado Trivia
South Arkansas
Arts Center

*Arkansas Master Economics Teacher
Jennifer Taunton recently accepted a
position with the University of Cincinnati
Economics Center for Education
& Research! Congratulations!*

Economics Arkansas is affiliated with



National Council on Economic Education