

State Finals

Arkansas Personal Finance Challenge!

WHO:

The two top-scoring teams from each of six regions will advance to the state finals.

WHAT:

The teams will compete in quiz bowl format with verbal answers on the concepts of saving, investing, money management, credit, income, spending and the Federal Reserve Bank system.

WHEN:

The state finals will take place April 28, 2011. Registration will begin at 9:00 a.m. Competition runs from 9:30 a.m. – 2:00 p.m.

WHERE:

The state finals will be held at the Brewer-Hegeman Conference Center, University of Central Arkansas, Conway.

HOW:

The State competition has a quiz-bowl format.

- One student on each team is designated as the spokesperson for that team. Only responses from the designated spokesperson are considered official.
- Each correct answer receives one point.
- Team members may buzz in any time a question is being read; however, should they buzz in before the entire question has been read, they will have to answer based solely on the information they have heard up to that point.
- Once a team member has buzzed in, the team has 15 seconds to consult and have a response given by its spokesperson.
- If an incorrect response is given, the question will be read again and the other teams will have an opportunity to buzz in.
- A maximum of 20 questions will be asked.

- In the event of a tie, the first team to correctly answer a tie-breaking question will be the winner.
- Use of books, notes, calculators or other support materials is not allowed during the competition.
- Students will be allowed a pencil and a piece of scratch paper.

PRIZES:

Names of advisors will be placed in a drawing for a \$150 Visa card for each team that completes the online competition.

All teachers and students who attend the state finals will receive T-shirts, certificates and lunch. State Winning teams receive \$500 First Place, \$250 Second Place, and a school trophy.