

**Teaching the Economics Strand of the Revised Arkansas Social Studies Frameworks**

**1st Grade**

<b>Student Learning Expectation</b>	<b>Lesson</b>	<b>Source of Lesson</b>
E.7.1.1 Identify the categories and priorities of wants and needs	I Shop With My Daddy	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8095
E.7.1.2 Describe how people satisfy basic wants (e.g., grow food, earn money to buy things, trade with others)		
E.7.1.3 Determine the relationships between unlimited wants and limited resources (e.g., scarcity)	Scarcity, Sweet Scarcity	Chocolate Economics www.econforkids.com
E.8.1.1 Recognize that people are producers of goods and services (e.g., make a bed, turn in homework, make a craft)	Little Nino's Pizzeria	Economics and Children's Literature, Blue Cover, SPEC Publishers (636) 891-8094
	Pancakes! Pancakes!	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8093
	How to Make an Apple Pie and See the World (online lesson)	<a href="http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html">http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html</a>
	Something From Nothing	Economics and Children's Literature 2, SPEC Publishers (636) 891-8094
	The Goat in the Rug	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
E.8.1.2 Recognize that people are consumers of goods and services (e.g., buy a toy, get a haircut, go to a movie)	Pancakes! Pancakes!	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8093
	Bunny Money	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8094
	How to Make an Apple Pie and See the World (online lesson)	<a href="http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html">http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html</a>

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E.8.1.3 Discuss skills and education necessary to perform a job		
E.8.1.4 Identify uses for natural resources	Little Nino's Pizzeria	Economics and Children's Literature, Blue Cover, SPEC Publishers (636) 891-8094
	The Goat in the Rug	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
	Pancakes! Pancakes!	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8093
	The Lorax	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8095
	How to Make an Apple Pie and See the World (online lesson)	<a href="http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html">http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html</a>
	The Nature of Coins	Based on the Arkansas quarter reverse -- Available from the US Mint online
E.8.1.5 Understand that capital resources are the tools of trade (e.g., carpenter uses hammer and nails, painter uses paint)	Little Nino's Pizzeria	Economics and Children's Literature, Blue Cover, SPEC Publishers (636) 891-8094
	How to Make an Apple Pie and See the World (online lesson)	<a href="http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html">http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html</a>
	Pancakes! Pancakes!	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8093
	The Goat in the Rug	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
E.9.1.1 Discuss barter as a method of exchange		

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E.9.1.2 Recognize that money is a medium of exchange	Pigs Will Be Pigs?	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8095
	The Nature of Coins	Based on the Arkansas quarter reverse -- Available from the US Mint online
	Alexander, Who Used to Be Rich Last Sunday	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
	Bunny Money	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8094
	How Much is that Doggie In The Window?	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8095
	I Shop With My Daddy	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8095
E.9.1.3 Discuss the role of a financial institution	Lesson 6, Activity 6.2 Piggy Bank	Financial Fitness for Life: K-2 NCEE
	How Much is that Doggie In The Window?	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8095
E.9.1.4 Understand that the production of any good or service requires: (1) natural resources, (2) human resources, (3) capital resources	The Goat in the Rug	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
	Pancakes! Pancakes!	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8093
E.9.1.5 Recognize that markets exist in various places (e.g., physical locations home, Internet)	Bunny Money	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8094