

## Teaching the Economics Strand of the Revised Arkansas Social Studies Frameworks

### 2nd Grade

<b>Student Learning Expectation</b>	<b>Lesson</b>	<b>Source of Lesson</b>
E.7.2.1 Describe an event or situation in daily life in which a trade off is made		
E.7.2.2 Discuss that because of scarcity people must make choices and incur opportunity costs	Pigs Will Be Pigs?	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8094
	Scarcity, Sweet Scarcity	Chocolate Economics www.econforkids.com
	Alexander, Who Used to Be Rich Last Sunday	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
	How Much is that Doggie In The Window?	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8095
	A Chair For My Mother	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
	Something From Nothing	Economics and Children's Literature 2, SPEC Publishers (636) 891-8094
	The Mitten	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
E.7.2.3 Discuss making choices based on incentives/rewards	Pigs Will Be Pigs?	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8095
E.8.2.1 Distinguish between consumers and producers in a local community	How to Make an Apple Pie and See the World (online lesson)	<a href="http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html">http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html</a>
	Bunny Money	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8094

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E.8.2.2 Research the skills and education needed for specific jobs		
E.8.2.3 Discuss the availability of natural resources	Little Nino's Pizzeria	Economics and Children's Literature, Blue Cover, SPEC Publishers (636) 891-8094
	The Goat in the Rug	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
	Pancakes! Pancakes!	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8093
	The Lorax	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8095
	The Nature of Coins	Based on the Arkansas quarter reverse -- Available from the US Mint online
E.8.2.4 Give examples of capital resources	Little Nino's Pizzeria	Economics and Children's Literature, Blue Cover, SPEC Publishers (636) 891-8094
	How to Make an Apple Pie and See the World (online lesson)	<a href="http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html">http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html</a>
	Pancakes! Pancakes!	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8093
	The Goat in the Rug	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
E.9.2.1 Identify items that have been used as currency (e.g., shells, beads, pelts)		
	Pigs Will Be Pigs?	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8095

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E.9.2.2 Understand that the use of money facilitates exchange	The Nature of Coins	Based on the Arkansas quarter reverse -- Available from the US Mint online
	Alexander, Who Used to Be Rich Last Sunday	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
	I Shop With My Daddy	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8095
E.9.2.3 Discuss a variety of services that financial institutions provide	Lesson 6, Activity 6.2 Piggy Bank	Financial Fitness for Life: K-2 NCEE
E.9.2.4 Classify productive resources into the following categories: (1) natural resources, (2) human resources, (3) capital resources	The Goat in the Rug	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8094
	Pancakes! Pancakes!	Economics and Children's Literature, Purple Cover, SPEC Publishers (636) 891-8093
E.9.2.5 Investigate goods and services provided by markets in the local community	To Market, Which Market?	Focus: Middle School Economics
E.9.2.6 Identify exchanges made: (1) monetary, (2) barter	I Shop With My Daddy	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8095
	Bunny Money	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8094
E.9.2.7 Define specialization and interdependence	How to Make an Apple Pie and See the World (online lesson)	<a href="http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html">http://www.mcps.k12.md.us/curriculum/socialstd/grade2/How_Make.html</a>