

Teaching the Economics Strand of the Revised Arkansas Social Studies Frameworks

3rd Grade

Student Learning Expectation	Lesson	Source of Lesson
E.7.3.1 Determine that people make trade offs to get the most benefit from scarce resources	In Time, The Coin of Life	Spotting Economics from Africa to Ice Cream, Econfun, LLC 2003 www.econ-fun.com
	The Jabawa Trees of Island Breeze	Seas, Trees, and Economics, University of Missouri St. Louis, 1998 www.umsl.edu/~econed
	The Grasshopper and the Ant – Lesson 5	Financial Fitness for Life: Smart Spending and Saving Grades 3-5, NCEE
	Jeff’s Big Decision – Lesson 6	
	Tarantula Shoes	Internet Lesson by Bonnie Meszaros http://www.moneymanagement.org/Education/Resources/TarantulaShoes/index.asp
	The Lorax and What the Lore Lacks	Seas, Trees, and Economics, University of Missouri St. Louis, 1998 www.umsl.edu/~econed
	Here Today, Back Here Tomorrow	Seas, Trees, and Economics, University of Missouri St. Louis, 1998 www.umsl.edu/~econed
E.7.3.2 Evaluate examples from the local community that illustrate scarcity.		
E.7.3.3 Recognize that stating the problem and listing the alternatives are part of the decision making model	Choices, Choices	Mathematics & Economics Connections for Life, Grades 3-5, Lesson 2 NCEE
	Danny Chooses a Pet, Lesson 1.2	Economics for the Elementary Classroom, SPEC Publishers, Inc. 1992, (636) 891-8094
	Sticky Situations, Lesson 1.3	
E.8.3.1 Discuss human capital	The Lorax and What the Lore Lacks	Seas, Trees, and Economics, University of Missouri St. Louis, 1998 www.umsl.edu/~econed
	Here Today, Back Here Tomorrow	Seas, Trees, and Economics, University of Missouri St. Louis, 1998 www.umsl.edu/~econed

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E.8.3.2 Recognize ways people become more skillful in the workplace.		
E.8.3.3 Recognize the product associated with the natural resources from which it is created	The Write Stuff	http://www.econedlink.org/lessons/index.cfm?lesson=EM397&page=teacher
	The Little Painter of Sabana Grande	Teaching Economics Using Children’s Literature, First Edition -- NCEE
E.8.3.4 Explain how capital resources are related to specific jobs.	Uncle Jed's Barbershop	Economics and Children's Literature, Yellow Cover, SPEC Publishers (636) 891-8094
E.8.3.5 Define and discuss characteristics of an entrepreneur.	Arthur’s Pet Business	Teaching Economics Using Children’s Literature, First Edition and Revised Edition – NCEE
	Uncle Jed's Barbershop	Economics and Children's Literature, Yellow Cover, SPEC Publishers (636) 891-8094
E.8.3.6 Define profit.	When We Start a Business	Spotting Economics from Africa To Ice Cream, EconFun, LLC www.econ-fun.com
	The Lorax and What the Lore Lacks	Seas, Trees, and Economies, University of Missouri St. Louis, 1998 www.umsl.edu/~econed
E.9.3.1 Research items that represented money throughout time.	Origins of Money	The Buck Starts Here! www.econforkids.com
E.9.3.2 List and explain the functions of money.	Mama Provi and the Pot of Rice	Spotting Economics from Africa to Ice Cream, EconFun, LLC www.econ-fun.com
E.9.3.3 Explain how money is used in the economy.	The ABCs of Saving	http://www.econedlink.org/lessons/index.cfm?lesson=EM414&page=teacher
	You Can Bank on This (4 part series)	http://www.econedlink.org/lessons/index.cfm?lesson=EM578&page=teacher
	Beatrice's Goat	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8094

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E.9.3.3 Discuss costs and benefits of saving in a financial institution	My Rows and Piles of Coins	Personal Finance and Children's Literature, SPEC Publishers (636) 891-8094
	Uncle Jed's Barbershop	Economics and Children's Literature, Yellow Cover, SPEC Publishers (636) 891-8094
	Tarantula Shoes	Internet Lesson by Bonnie Meszaros http://www.moneymanagement.org/Education/Resources/TarantulaShoes/index.asp
E.9.3.4 Identify and explain the role of each productive resource in producing a good or service	The Color of Resources	http://www.econedlink.org/lessons/index.cfm?lesson=EM711&page=teacher
	Rolling for Resources	Focus: Grades 3-5 Economics, NCEE
	Resources for Making Ice Cream	Spotting Economics from Africa to Ice Cream, EconFun, LLC, www.econ-fun.com
	Uncle Jed's Barbershop	Economics and Children's Literature, Yellow Cover, SPEC Publishers
	Here Today, Back Here Tomorrow	Seas, Trees, and Economics, University of Missouri St. Louis, 1998 www.umsl.edu/~econed
E.9.3.5 Research goods and services provided by markets in the local community.	Goods and Services: Some are Private, Some are Not	Old MacDonald Had a Farm Economics International http://www.ncee.net/ei/lessons/OldMac/lesson2
	To Market, Which Market?	Focus: Middle School Economics NCEE
	Uncle Jed's Barbershop	Economics and Children's Literature, Yellow Cover, SPEC Publishers
	What's Hot! What's Not!	Mathematics & Economics Connections for Life. Grades 3-5, NCEE
	A Rooster and a Bean Seed	Roosters and Robots, Economics International, http://www.ncee.net/ei/lessons/lesson1/
	To Market, Which Market?	Focus: Middle School Economics NCEE

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E.9.3.6 Describe the benefits of voluntary exchange.	Tic-Tac-Toe Trade	Focus Economics: Grades 3-5, NCEE
	The Road to Riches	A Yen to Trade, University of Missouri, www.umsl.edu/~econed
	Why Did They Trade?	Adventures in Economics & US History: Volume 1: Colonial America, EconFun, LLC www.econ-fun.com
	Let's Make a Deal	A Yen to Trade, University of Missouri, www.umsl.edu/~econed
E.9.3.7 Recognize the connection between specialization and interdependence.	When They Build a House	Spotting Economics from Africa to Ice Cream, EconFun, LLC, www.econ-fun.com
	Tic-Tac-Toe Trade	Focus Economics: Grades 3-5, NCEE
	Can I Learn to Work With Others to Produce?	Choices and Changes, 5 - 6 Guide, NCEE
	Interdependence	Econ & Me, NCEE
E.9.3.8 Define supply and demand.		
E.9.3.9 Define import and export.	Trading Circles	A Yen to Trade, University of Missouri, www.umsl.edu/~econed
	An Island Economy	Focus: Middle School Economics NCEE
	Where Did you Come From?	http://www.econedlink.org/lessons/index.cfm?lesson=EM448&page=teacher