

## Teaching the Economics Strand of the Revised Arkansas Social Studies Frameworks

### 7th Grade

Student Learning Expectation	Lesson	Source of Lesson
E.7.7.1 Discuss the economic wants and needs of people throughout history	Scarcity, Sweet Scarcity	Chocolate Economics www.econforkids.com
	Trading Circles	A Yen to Trade, University of Missouri, www.umsl.edu/~econed
	Exploring Economics: Then and Now	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
E.7.7.2 Evaluate the present and future consequences of choices	Exploring Economics: Then and Now	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
	The Constitution: What Freedoms Did the Framers Want?	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
E.7.7.3 Evaluate the way scarcity has influenced economic wants and needs throughout specific periods in history	Exploring Economics: Then and Now	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
	Why Did They Trade	Adventures in Economics & US History: Volume 1: Colonial America, EconFun, LLC www.econ-fun.com
	Scarcity, Sweet Scarcity	Chocolate Economics www.econforkids.com
E.7.7.4 Explain the way scarcity of resources makes it necessary to make choices	Scarcity, Sweet Scarcity	Chocolate Economics www.econforkids.com
	A Taxing Situation	Master Curriculum Guide: Teaching Strategies 3-4
	Price as a Rationing Method: How Does a Market Work	Personal Decision Making: Focus on Economics NCEE
	Exploring Economics: Then and Now	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
	Consumer Decision Making	Financial Fitness for Life 6-8 NCEE

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E.7.7.5 Discuss the opportunity costs associated with making important decisions	The Constitution: What Freedoms Did the Framers Want?	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
	What A Difference a Tool Makes!	Middle School World Geography: Focus on Economics NCEE
	Trading Hurdles	A Yen to Trade, University of Missouri, www.umsl.edu/~econed
	How Much Depends on Where	Middle School World Geography: Focus on Economics NCEE
E.7.7.6 Determine the impact of limited resources on international economies due to governmental choices	Consumer Decision Making	Financial Fitness for Life 6-8 NCEE
	How Much Depends on Where	Middle School World Geography: Focus on Economics NCEE
E.7.7.7 Identify the decision making model as a means to evaluate historical decisions	A Taxing Situation	Master Curriculum Guide: Teaching Strategies 3-4 NCEE
E.7.7.8 Compare and contrast traditional, market, and command economies	Economic Systems	Choices and Changes Previous Edition
	Price as a Rationing Method: How Does a Market Work	Focus: Personal Decision Making NCEE
	Trading Circles	A Yen to Trade, University of Missouri, www.umsl.edu/~econed
	Consumer Decision Making	Financial Fitness for Life 6-8 NCEE
E.7.7.9 Explain how trade-offs have allowed people to get the most out of scarce resources from economic systems	How Much Depends on Where	Middle School World Geography: Focus on Economics NCEE
	The Constitution: What Freedoms Did the Framers Want?	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
E.7.7.10 Compare the American free enterprise system with other free enterprise systems in the world		

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E.8.7.1 Describe the advancement of technologies in division of labor and specialization in helping the development of civilization and economies	Can I Produce Something People Want?	Choices and Changes in Life, School and Work 5-6 NCEE
E.8.7.2 Discuss the effects of improving the quality or quantity of human capital and the increase of productivity (e.g., technology, industrialization, competition, wages)	Can I Produce Something People Want?	Choices and Changes in Life, School and Work 5-6 NCEE
	Can I Learn to Work with Others to Produce?	Choices and Changes in Life, School and Work 5-6 NCEE
	Mystery Almanac	The Wide World of Trade NCEE
	What Results When People Use Improved Physical Capital Resources?	Choices and Changes in Life, School and Work 5-6 NCEE
	What A Difference a Tool Makes!	Middle School World Geography: Focus on Economics NCEE
	Productivity and the Fertile Crescent	Old MacDonald to Uncle Sam NCEE
	Ideas That Changed the World!	Middle School World Geography: Focus on Economics NCEE
	How Can I Improve My Human Capital?	Choices and Changes in Life, School and Work 5-6 NCEE
	The Manufacturing North	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC <a href="http://www.econ-fun.com">www.econ-fun.com</a>
Productivity	Financial Fitness for Life 6-8 NCEE	
E.8.7.3 Discuss the changing factors of production over	Can I Produce Something People Want?	Choices and Changes in Life, School and Work 5-6 NCEE
	Can I Use Physical Capital to Produce More Things People Want?	Choices and Changes in Life, School and Work 5-6 NCEE
	What A Difference a Tool Makes!	Middle School World Geography: Focus on Economics NCEE

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time: (1) human resources, (2) capital resources, (3) natural resources, (4) entrepreneurship	Mystery Almanac	The Wide World of Trade NCEE
	Ideas That Changed the World!	Middle School World Geography: Focus on Economics NCEE
	The Manufacturing North	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC <a href="http://www.econ-fun.com">www.econ-fun.com</a>
	Productivity	Financial Fitness for Life 6-8 NCEE
E.8.7.4 Analyze the distribution of natural resources on determining settlement patterns		
E.9.7.1 Distinguish between characteristics of different types of currency worldwide	Exchange Rates: Money Around the World	Economics in Action: 14 Greatest Hits for Teaching High School Economics
E.9.7.2 Research the advantages of using a financial institution for saving money: (1) interest (rate of return), (2) safety		
E.9.7.3 Research the consequences of saving or spending money	How to Really be a Millionaire	Financial Fitness for Life 9-12
	The Great Millionaire Race	6-8 Money in the Middle NCEE
E.9.7.4 Examine the role of the stock market in the economy		
E.9.7.5 Explain how inflation effects world economic systems	Inflation	Focus: Middle School Economics NCEE
E.9.7.6 Demonstrate the connection between a nation's Gross Domestic Product (GDP) and its productivity	Mystery Almanac	The Wide World of Trade NCEE
	Economic Freedom: How Important Is It?	Geography: Focus on Economics NCEE
	An Island Economy	Focus: Middle School Economics NCEE
E.9.7.7 Identify the role of central banks		

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E.9.7.8 Discuss the advantages and disadvantages of global trade	Why People Trade?	Economics in Action: 14 Greatest Hits for Teaching High School Economics NCEE
	Sharpen Your Global Pencil	Economics and the Forest
	Where in the World?	Geography: Focus on Economics NCEE
	Trading Circles	A Yen to Trade, University of Missouri, <a href="http://www.umsl.edu/~econed">www.umsl.edu/~econed</a>
	Trading Hurdles	A Yen to Trade, University of Missouri, <a href="http://www.umsl.edu/~econed">www.umsl.edu/~econed</a>
	The Road to Riches	A Yen to Trade, University of Missouri, <a href="http://www.umsl.edu/~econed">www.umsl.edu/~econed</a>
	Tic Tac Toe Trade	Focus: Grades 3-5 Economics NCEE
E.9.7.9 Examine the effects of various types of currency on a global economy	Origins of Money	The Buck Starts Here! <a href="http://www.econforkids.com">www.econforkids.com</a>
	Why Trade Money?	The Wide World of Trade NCEE
E.9.7.10 Compare the effects of supply and demand on prices in global markets	A Profusion of Confusion	Master Curriculum Guides, Teaching Strategies 5-6 NCEE
	Price as a Rationing Method: How Does a Market Work	Personal Decision Making -- Focus on Economics NCEE
E.9.7.11 Identify the four market structure models found in the United States economy: (1) monopolies, (2) monopolistic competition, (3) oligopolies, (4) pure competition		
E.9.7.12 Examine the effects of various marketing techniques: (1) advertising, (2) e-commerce, (3) increasing demand for goods and services		