

Teaching the Economics Strand of the Revised Arkansas Social Studies Frameworks

8th Grade

Student Learning Expectation	Lesson	Source of Lesson
E.7.8.1 Analyze how the economic wants and needs of people change over periods of history	Trading Circles	A Yen to Trade, University of Missouri, www.umsl.edu/~econed
	Exploring Economics: Then and Now	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
E.7.8.2 Analyze the way present choices result in future consequences	Exploring Economics: Then and Now	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
	The Constitution: What Freedoms Did the Framers Want?	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
E.7.8.3 Analyze various periods of time when scarcity affected economic wants and needs of people in various regions or countries	Why Did They Trade?	Adventures in Economics & US History: Volume 1: Colonial America, EconFun, LLC www.econ-fun.com
E.7.8.4 Explain the reasons governments and societies experience scarcity	A Taxing Situation	Master Curriculum Guide: Teaching Strategies 3-4
	Price as a Rationing Method: How Does a Market Work	Personal Decision Making: Focus on Economics NCEE
	Exploring Economics: Then and Now	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
E.7.8.5 Analyze the scarcity of productive resources and the requirement of people to make choices and incur opportunity costs	What A Difference a Tool Makes!	Middle School World Geography: Focus on Economics NCEE
	What are Productive Resources?	Middle School World Geography: Focus on Economics NCEE

Teaching the Economics Strand of the Revised Arkansas Social Studies Frameworks

8th Grade

	How Much Depends on Where	Middle School World Geography: Focus on Economics NCEE
E.7.8.6 Evaluate the limited resources of nations of the world and the choices those governments must make	Consumer Decision Making	Financial Fitness for Life 6-8 NCEE
	Why Do People Move?	Middle School World Geography: Focus on Economics NCEE
	What are Productive Resources?	Middle School World Geography: Focus on Economics NCEE
	How Much Depends on Where	Middle School World Geography: Focus on Economics NCEE
E.7.8.7 Evaluate historical decisions made as a result of the decision making model	A Taxing Situation	Master Curriculum Guide: Teaching Strategies 3-4 NCEE
E.7.8.8 Analyze traditional, market, and command economies	Economic Systems	Choices and Changes Previous Edition
	Price as a Rationing Method: How Does a Market Work	Focus: Personal Decision Making NCEE
	Trading Circles	A Yen to Trade, University of Missouri, www.umsl.edu/~econed
E.7.8.9 Compare trade-offs in various world economic systems	The Constitution: What Freedoms Did the Framers Want?	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
E.7.8.10 Discuss ways for citizens to participate in a free enterprise system		
E.8.8.1 Discuss the improvements in productivity that have led to advances in global living standards and economic strategies: (1) new technologies, (2) new organizational methods	Productivity	Financial Fitness for Life 6-8 NCEE
	Bigger is Better	Understanding Economics and U.S. History
	Can I Produce Something People Want?	Choices and Changes in Life, School and Work 5-6 NCEE
	Can I Produce Something People Want?	Choices and Changes in Life, School and Work 5-6 NCEE
	Can I Learn to Work with Others to Produce?	Choices and Changes in Life, School and Work 5-6 NCEE

Teaching the Economics Strand of the Revised Arkansas Social Studies Frameworks

8th Grade

E.8.8.2 Analyze methods for improving the quality and quantity of human capital and increased productivity (e.g., technology, industrialization, competition, wages)	Mystery Almanac	The Wide World of Trade NCEE
	What Results When People Use Improved Physical Capital Resources?	Choices and Changes in Life, School and Work 5-6 NCEE
	What A Difference a Tool Makes!	Middle School World Geography: Focus on Economics NCEE
	Productivity and the Fertile Crescent	Old MacDonald to Uncle Sam NCEE
	Ideas That Changed the World!	Middle School World Geography: Focus on Economics NCEE
	The Manufacturing North	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
	How Can I Improve My Human Capital?	Choices and Changes in Life, School and Work 5-6 NCEE
	Productivity	Financial Fitness for Life 6-8 NCEE
E.8.8.3 Evaluate the consequences of these changing factors of production: (1) human resources, (2) capital resources, (3) natural resources, (4) entrepreneurship	Can I Produce Something People Want?	Choices and Changes in Life, School and Work 5-6 NCEE
	Can I Use Physical Capital to Produce More Things People Want?	Choices and Changes in Life, School and Work 5-6 NCEE
	What A Difference a Tool Makes!	Middle School World Geography: Focus on Economics NCEE
	Mystery Almanac	The Wide World of Trade NCEE
	Ideas That Changed the World!	Middle School World Geography: Focus on Economics NCEE
	The Manufacturing North	Adventures in Economics & US History: Volume 2: A Young Nation, EconFun, LLC www.econ-fun.com
E.8.8.4 Evaluate the depletion of natural resources and the effects on settlement pattern		

Teaching the Economics Strand of the Revised Arkansas Social Studies Frameworks

8th Grade

E.9.8.1 Analyze characteristics of different types of currency worldwide	Exchange Rates: Money Around the World	Economics in Action: 14 Greatest Hits for Teaching High School Economics
E.9.8.2 Evaluate the advantages of using a financial institution for saving money: (1) interest (rate of return), (2) safety	Who Pays and Who Receives	Financial Fitness for Life, 6-8 NCEE
E.9.8.3 Evaluate the circumstances related to the saving or spending of money	How to Really be a Millionaire	Financial Fitness for Life 9-12 NCEE
	The Great Millionaire Race	6-8 Money in the Middle NCEE
	Why Save?	Financial Fitness for Life, 6-8 NCEE
E.9.8.4 Analyze the role of the stock market in the economies of the United States and other countries		
E.9.8.5 Evaluate the impact of inflation on the growth and prosperity of a nation	Inflation	Focus: Middle School Economics NCEE
E.9.8.6 Evaluate how the Gross Domestic Product (GDP) is used to measure a nation's economic success and standard of living	Mystery Almanac	The Wide World of Trade NCEE
	Economic Freedom: How Important Is It?	Geography: Focus on Economics NCEE
	An Island Economy	Focus: Middle School Economics NCEE
E.9.8.7 Explain the role of central banks in the world economy		
E.9.8.8 Evaluate the advantages and disadvantages of global trade	Why People Trade?	Economics in Action: 14 Greatest Hits for Teaching High School Economics NCEE
	Sharpen Your Global Pencil	Economics and the Forest
	Where in the World?	Geography: Focus on Economics NCEE
	Trading Circles	A Yen to Trade, University of Missouri, www.umsl.edu/~econed
	Trading Hurdles	A Yen to Trade, University of Missouri, www.umsl.edu/~econed

Teaching the Economics Strand of the Revised Arkansas Social Studies Frameworks

8th Grade

	The Road to Riches	A Yen to Trade, University of Missouri, www.umsl.edu/~econed
	Tic Tac Toe Trade	Focus: Grades 3-5 Economics NCEE
E.9.8.9 Analyze the exchange of currency in a global economy	Origins of Money	The Buck Starts Here! www.econforkids.com
E.9.8.10 Evaluate how the interaction of consumers and producers influences supply and demand	A Profusion of Confusion	Master Curriculum Guides, Teaching Strategies 5-6
	Price as a Rationing Method: How Does a Market Work	Personal Decision Making -- Focus on Economics NCEE
E.9.8.11 Describe the four types of market structures: (1) monopolies, (2) monopolistic competition, (3) oligopolies, (4) pure competition		
E.9.8.12 Analyze the effects of various marketing techniques: (1) advertising, (2) e-commerce, (3) increasing demand for goods and services		